

I Mina'trentai Sais Na Liheslaturan Guåhan  
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
321-36 (LS)	Telena Cruz Nelson	AN ACT TO APPROPRIATE FIFTY-SIX MILLION DOLLARS (\$56,000,000) FROM THE GENERAL FUND FOR THE PURPOSE TO PROVIDE AN INCOME TAX REBATE TO EACH GUAM RESIDENT WHO FILED AN INCOME TAX RETURN FOR TAX YEAR ENDING DECEMBER 31, 2021; AND TO APPROPRIATE TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) FOR THE PURPOSE OF ADMINISTRATIVE COSTS; AND TO CITE THIS ACT AS THE ISLAND REJUVENATION ASSISTANCE (IRA) ACT OF 2022.	6/22/22 4:48 p.m.						

***I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN***  
**2022 (SECOND) Regular Session**

**Bill No. 321-36 (LS)**

Introduced by:

Telena Cruz Nelson 

**AN ACT TO APPROPRIATE FIFTY-SIX MILLION DOLLARS (\$56,000,000) FROM THE GENERAL FUND FOR THE PURPOSE TO PROVIDE AN INCOME TAX REBATE TO EACH GUAM RESIDENT WHO FILED AN INCOME TAX RETURN FOR TAX YEAR ENDING DECEMBER 31, 2021; AND TO APPROPRIATE TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) FOR THE PURPOSE OF ADMINISTRATIVE COSTS; AND TO CITE THIS ACT AS THE ISLAND REJUVENATION ASSISTANCE (IRA) ACT OF 2022.**

**BE IT ENACTED BY THE PEOPLE OF GUAM:**

**Section 1.** Legislative Finding. *I Liheslaturan Guåhan* finds based on the April 2022 Consolidated Revenue and Expenditures Report, it is reported that there is an excess of approximately Eighty-Seven Million Six Hundred Thousand Dollars (\$87,600,000) in the General Fund for Fiscal Year 2022. This number of excess monies in the General Fund was validated by the Director of the Department of Administration during the Emergency Session held in June 2022. Concurrently, the island of Guam and her people are undergoing financial hardship as a result of the rise in inflation that has affected the cost-of-living, increased prices for groceries and other goods, and a steep rise of fuel costs.

1        *I Liheslaturan Guåhan* intends to utilize these excess funds to assist Guam's  
2 income taxpayers by providing a tax rebate to help alleviate the financial hardship  
3 brought upon by the COVID-19 pandemic and the Russian-Ukrainian war. There is  
4 approximately Eighty Thousand (80,000) income taxpayers residing in Guam, and  
5 the appropriation made in this Act will go towards to helping the island's people.

6        **Section 2.** Each resident of Guam who is not a dependent of another  
7 taxpayer and who was required to file and did file an individual income tax return or  
8 an extension request with the Department of Revenue and Taxation by April 18,  
9 2022 for the tax year ending in December 31, 2021 or Fiscal Year ending in 2021  
10 shall be paid a tax rebate according to the following schedule:

11            (a) a single, head of household, or a married person filing separately:

12            Seven Hundred Dollars (\$700); or

13            (b) a married couple filing a joint return: One Thousand Four hundred  
14 Dollars (\$1,400).

15        The Director of Revenue and Taxation shall certify for payment to the  
16 Director of Administration the names of each qualifying taxpayer or taxpayers.  
17 The Director of Administration shall disburse payments to qualifying taxpayers  
18 from the General Fund on or after October 1, 2022. Fifty-Six Million Dollars  
19 (\$56,000,000) are appropriated to the Department of Administration from the  
20 General Fund to pay the tax rebates authorized in this Section.

21        **Section 3.** Two Hundred Fifty Thousand Dollars (\$250,000) are hereby  
22 appropriated from the General Fund to the Department of Administration to  
23 process the payments of the tax rebates authorized by Section 2 of this Act. The  
24 appropriation made in this section may be used for overtime, and for supplies and  
25 postage.

26        **Section 4. Severability.** If any provision of this Act or its application to  
27 any person or circumstance is found to be invalid or contrary to law, such

1    invalidity shall not affect other provisions or applications of this Act which can be  
2    given effect with the invalid provisions or application, and to this end the  
3    provisions of this Act are severable.

4            **Section 5.    Effective Date.** This Act *shall* be effective immediately upon  
5    enactment.